

# Christopher Tonetti

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## Contact Information

Graduate School of Business  
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## Current Appointments

Stanford University Graduate School of Business  
Associate Professor of Economics (2017–present)  
Assistant Professor of Economics (2013–2017)

National Bureau of Economic Research  
Faculty Research Fellow—EFG (2015–present)

## Education

New York University  
Ph.D. in Economics (May 2013)  
Committee: Thomas Sargent (adviser), Gianluca Violante (adviser),  
Jess Benhabib, Boyan Jovanovic, Ricardo Lagos

Columbia University  
B.A. in Economics–Mathematics (May 2005)

## Prior Research Experience

Assistant Economist at the Federal Reserve Bank of New York (2005–2007)

## Journal Articles

“Small Sample Properties of Bayesian Estimators of Labor Income Processes”  
*Journal of Applied Economics* (2015) 18:1, 122–148.  
(with Taisuke Nakata)

“Equilibrium Imitation and Growth”  
*Journal of Political Economy* (2014) 122:1, 52–76.  
(with Jesse Perla)

“Catch-up and Fall-back through Innovation and Imitation”  
*Journal of Economic Growth* (2014) 19:1, 1–35.  
(with Jess Benhabib and Jesse Perla)

“Collateral Values by Asset Class: Evidence from Primary Securities Dealers”  
*Review of Financial Studies* (2011) 24:1, 248–278.  
(with Leonardo Bartolini, Spence Hilton, and Suresh Sundaresan)

## Working Papers

“Equilibrium Technology Diffusion, Trade, and Growth”  
(with Jesse Perla and Michael E. Waugh)  
—Under revision for the *American Economic Review*

“Reconciling Models of Diffusion and Innovation:  
A Theory of the Productivity Distribution and Technology Frontier”  
(with Jess Benhabib and Jesse Perla)  
—Under revision for *Econometrica*

“Long-Term Care Utility and Late in Life Saving”  
(with John Ameriks, Joseph Briggs, Andrew Caplin, and Matthew D. Shapiro)  
—Under revision for the *Journal of Political Economy*

“Late-in-Life Risks and the Under-Insurance Puzzle”  
(with John Ameriks, Joseph Briggs, Andrew Caplin, and Matthew D. Shapiro)

“The Wealth of Wealthholders”  
(with John Ameriks, Andrew Caplin, Minjoon Lee, and Matthew D. Shapiro)

“A Bayesian Approach to Imputing a Consumption-Income Panel Using the PSID and CEX”  
(with Matthew E. Smith)

## Work in Progress

“The Spatial Diffusion of Knowledge”  
(with Treb Allen and Kamran Bilir)

“Saving Policies, Benefits, and Late-in-Life Labor Supply”  
(with Joseph Briggs, Andrew Caplin, Søren Leth-Petersen, and Gianluca Violante)

“Due Diligence: Job Search with Rationally Inattentive Workers”  
(with Joseph Briggs, Andrew Caplin, and Daniel Martin)

“Risky Insurance”  
(with Joseph Briggs)

“Inter-generational Transfers and Precautionary Saving”  
(with John Ameriks, Joseph Briggs, Andrew Caplin, Mi Luo, and Matthew D. Shapiro)

“Americans Would Work Longer If Jobs Were Flexible”  
(with John Ameriks, Joseph Briggs, Andrew Caplin, Minjoon Lee, and Matthew D. Shapiro)

## Non-Refereed Publications

“Estimating Demand for Improved Long-Term Care Insurance” in CIPR study  
*The State of Long-Term Care Insurance: The Market, Challenges and Future Innovations* (2016) 57–69.  
National Association of Insurance Commissioners.  
(with John Ameriks, Joseph Briggs, Andrew Caplin, and Matthew D. Shapiro)

## Invited Seminars

- 2017:** Zurich, USC CESR, Yale
- 2016:** Chicago Booth, Northwestern, Carnegie Mellon, Dartmouth, UBC, FRB Chicago, UC Riverside, UC San Diego, Harvard
- 2015:** UCLA, Santa Clara, U Houston, FRB Atlanta, FRB New York, FRB Minneapolis
- 2014:** UPenn, Columbia, UAlberta, UC Irvine, Institute for Fiscal Studies, Northwestern, USC, Princeton Macro, Princeton Trade
- 2013:** Wharton, UC Davis, Wisconsin, Rochester, FRB San Francisco, Yale, Brown, Michigan, Boston University, Chicago Booth, Minnesota, FRB St. Louis, LSE, Stanford GSB, Berkeley
- 2012:** FRB Chicago Rookie Seminar, FRB Minneapolis
- 2011:** Cornell

## Conference Presentations

- 2017:** Society for Economic Dynamics (Edinburgh), The Diffusion of Knowledge (ASSA 2017), Parameter Estimation Using Online Household Surveys (ASSA 2017)
- 2016:** Savings and Risks: Micro and Macro Perspectives (IFS), Society for Economic Dynamics (Toulouse), ASU Young Scholars Conference: Growth and Development
- 2015:** West Coast Search & Matching Workshop (USC), Society for Economic Dynamics (Warsaw), NYU Alumni Conference, CIGS Conference on Macroeconomic Theory and Policy (Tokyo), Sargent Alumni Reading Group (NYU), Vanguard Research Initiative Workshop (NYU)
- 2014:** Rational Inattention and Related Theories (Oxford), NBER SI Aging Workshop, Society for Economic Dynamics (Toronto), Econometric Society NASM (Minneapolis), Estimation of Economic Models of Earnings Dynamics (ENSAE), Rational Inattention Workshop (PSE), Sargent Alumni Reading Group (NYU)
- 2013:** MINYVan Conference (NYU), Conference on Understanding Economic Decision Making (Aspen), EEA Congress (Gothenburg), Society for Economic Dynamics (Seoul), New Faces in International Trade (Penn State), Michigan Retirement Research Center Workshop (U Michigan)
- 2012:** FRB Philadelphia International Trade Workshop, Society for Economic Dynamics (Cyprus), Computing in Economics and Finance (Prague)
- 2011:** Conference in Honor of Tom Sargent's Nobel Prize in Economics (NYU)

## Discussions

**2017:** “The Global Productivity Distribution and Ricardian Comparative Advantage”  
by Thomas Sampson (Princeton IES Summer Workshop)

“Demand for Long-term Care Insurance in Canada”  
by Martin Boyer, Philippe De Donder, Claude Fluet, Marie-Louise Leroux, and Pierre-Carl Michaud  
(Stanford Next World Program Conference on Financing Longevity)

“Tarnishing the Golden State: Regulations and the US Slowdown”  
by Kyle F. Herkenhoff, Lee E. Ohanion, and Edward C. Prescott (Carnegie-Rochester-NYU)

**2016:** “Globalization and Synchronization of Innovation”  
by Kiminori Matsuyama, Iryna Sushko, and Laura Gardini (NBER SI ITM)

“Endogenous Technology Adoption and R&D as Sources of Business Cycle Persistence”  
by Diego Anzoategui, Diego Comin, Mark Gertler, and Joseba Martinez  
(FRB San Francisco Conference on Macroeconomics and Monetary Policy)

**2015:** “Reverse Speculative Attacks”  
by Manuel Amador, Javier Bianchi, Luigi Bocola, and Fabrizio Perri  
(NYU Stern-Atlanta Fed International Workshop)

“The Global Diffusion of Ideas”  
by Paco Buera and Ezra Oberfield (NBER SI Economic Growth Workshop)

“Macroeconomics and Heterogeneity”  
by Dirk Krueger, Kurt Mitman, and Fabrizio Perri (Stanford Handbook of Macroeconomics Vol. 2)

**2014:** “Dynamic Selection: An Idea Flows Theory of Entry, Trade, and Growth”  
by Thomas Sampson (Princeton IES Summer Workshop)

**2010:** “Search Frictions and the Liquidity of Large Blocks of Shares”  
by Rui Albuquerque and Enrique Schroth (NYU Alumni Conference)

## Awards and Grants

“Fletcher Jones Faculty Scholar,” Stanford GSB (2017-2018)

“Insurance Demand and Policy Non-Payment Beliefs,” NBER Household Finance (2016–2017)  
Christopher Tonetti (PI), Amount Awarded \$18,000

“Government Policies, Savings, and Labor Supply of Older Workers,” The Sloan Foundation (2016–2018)  
Andrew Caplin (PI), Amount Awarded \$696,815

“Graduate School of Business Trust Faculty Scholar,” Stanford GSB (2015-2016)

“The Growth Dynamics of Innovation, Diffusion, and the Technology Frontier,”  
Hampton Research Grant, University of British Columbia (2014)  
Jesse Perla (PI), Amount Awarded \$22,000

“Older Americans and the Labor Market,” The Sloan Foundation (2012)  
Andrew Caplin (PI), Amount Awarded \$487,109

Henry M. MacCracken Fellowship, New York University (2007-2013)

Erwin H. Leiwant Mathematics Scholarship, Columbia University (2003-2005)

### **Professional Activities**

#### **Affiliations:**

Federal Reserve Bank of San Francisco Visiting Scholar (2016, 2017)

#### **Conference Organization:**

Program Committee, Society for Economic Dynamics (2015, 2016, 2017)

Co-organizer, NYU Alumni Conference (2015)

#### **Invited Extended Visits:**

Federal Reserve Bank of Minneapolis IEM Visiting Scholar (2 weeks—March 2015)